

# BFF

Product information sheet (date: 05.04.2026)

**This document contains a summary of the most important product features of BFF Term deposits in Euro. The information does not constitute investment advice. Careful reading and consideration is strongly recommended.**

**Please get in touch with the Raisin customer service team if you have any questions. Email: [contact@raisin.com](mailto:contact@raisin.com)**

**Phone: +353 1 5461020 from 11:00 a.m. - 15:00 p.m., Monday to Friday.**

BFF is licensed in Italy, but offers its deposits on Raisin through its branch in Spain. This means your deposit is protected by the deposit guarantee scheme in Italy (see point 1c for details). However, your deposit may be subject to withholding tax in Spain. For more information on withholding tax, please see point 3.

Product name	<b>Term deposit</b>
Product type	<b>Term deposit with fixed term and a fixed interest rate</b>
Provider	BFF BANK S.p.A. Sucursal en España (hereinafter "Bank") Paseo de la Castellana, 81 – Planta 9ª 28046 Madrid, Spain
Interest rates	You can find the current valid interest rates on our website <a href="http://www.raisin.com/en-ie/">www.raisin.com/en-ie/</a> or in your Raisin Account after registration. The interest rate at the time of opening will be fixed throughout the agreed term.
Minimum/maximum deposit amount	€20,000.00 / €100,000.00
Deposit Guarantee Scheme	Up to €100,000.00 per customer, per bank (see point 1 for more details)
Availability	<b>Your funds are not available until the agreed maturity date.</b> (see point 6 for details)
Extension at maturity	<b>You can choose to extend this deposit at maturity.</b> This can be done any time up to 6 days before maturity. (see point 5 for more details)
Withholding tax	Banks in Spain do not withhold any tax for non-resident deposit account holders. You are responsible for declaring any interest earned to Irish Revenue. (see point 3 for more details).
Costs	<b>None.</b>

Documents required to open this savings account

- You can open this savings account fully online through your Raisin Account.
- You must sign and submit **Spanish tax form required to the reduction of withholding tax via scan before your account can be opened.** (see point 3 for more details).

This document contains a summary of the most important product characteristics of BFF's Term deposits. This information does not constitute financial or investment advice. **Careful reading and consideration are highly recommended.**

## 1. Product description

A fixed-term deposit is a deposit account with an agreed term. It allows you to deposit a fixed amount once with a fixed term at a fixed interest rate. Money deposited is not available to you until the agreed maturity date.

a) Currency

Euro

b) Minimum / maximum deposit

€20,000.00/ €100,000.00

**Please note:** The maximum amount of money deposited with the bank must not exceed €100,000.00.

c) Deposit protection

Deposits including interest are protected up to a maximum equivalent value/amount of €100,000.00 per customer and per bank through the deposit protection fund of Italy. In the event of a payout by the Deposit Protection Fund, this will be made in Euro.

It should be noted that this protection relates to a customer's entire deposits with a bank. This is relevant if not only the deposits of a customer brokered via Raisin have been invested with a specific bank, but also other deposits of this customer have been invested with the respective bank. Further information can be found in the information sheet on deposit protection when opening an account and online here:  
[www.fitd.it](http://www.fitd.it)

## 2. Potential returns

Current valid interest rates and terms can be found on our website ([www.raisin.com/en-ie/](http://www.raisin.com/en-ie/)) or in your Raisin Account after registering. The interest rate at origination is fixed for the agreed term and will not change.

**How the interest is calculated:** daily interest method (ACT/ACT), i.e. the calculation is based on the actual number of days in a month and the year with 365 or 366 days.

**The interest rate applies for the entire agreed term.** The interest is paid to your Raisin Account at maturity (point 5). The interest is not capitalised. The interest is not capitalised. Compound interest is not applied and no interest is paid out during the agreed term.

## 3. Taxation

### Withholding tax

Partner banks in Spain do not withhold any tax on interest income.

## **Declaring EU deposit interest earned to Revenue in Ireland**

As a private investor, you are subject to taxation of your interest income in Ireland. It is your responsibility to declare any interest income earned outside of Ireland in your tax return to Revenue. All required information should be provided on time.

Additional tax information can be found on our website:  
<https://www.raisin.com/en-ie/tax/>.

Please note that the specific tax treatment depends on your personal circumstances.

Raisin Bank cannot provide specific tax advice. Please, consult a tax adviser or Revenue for any specific tax queries.

### **4. Costs**

**There are no opening or operating costs associated with this savings account.**

Raisin SE receives a commission from the bank for the brokerage. You do not incur any costs as a result.

### **5. Extension at maturity'**

You can choose to extend this deposit if you wish. This can be done in your Raisin Account up to 6 days before the agreed maturity date. Applicable terms and interest rates for the new deposit account can also be found in your Raisin Account.

If your term deposit is not extended, the original deposit amount and any interest earned will be paid back to your Raisin Account at maturity.

### **6. Availability**

The deposit is not available during the term.

### **7. Risks**

#### **Default risk**

The repayment of the Term deposit is subject to the bank's insolvency risk. In the event of a deposit guarantee case, repayment would be processed via the deposit guarantee fund from Italy in accordance with EU directives.

The deposit guarantee scheme protects a total of €100,000.00 per customer. This relates to all of the customer's deposits with the bank (including possible direct investments or investments via other portals). Both the investment amount and the accrued interest are protected up to a total of €100,000.00. If the funds available in the respective deposit guarantee fund are not sufficient to pay out compensation in full, the respective state does not have to settle outstanding claims from savers.

The respective deposit guarantee scheme of a country is obliged to make the payout within 7 days in the event of a claim (payout in Euro). Overall, however, the process can take a few weeks longer, as it must first be determined whether is actually a case for the deposit guarantee scheme.

#### **Country and transfer risk**

In the event of a restriction on payment transactions from the

bank's country, there could be problems with payment.

## **8. Cancelling the deposit**

In accordance with Raisin Bank terms and conditions and European Union Law, the customer has the right to revoke the term deposit within 14 days.